

## Franchise Tax Board

## NO ANALYSIS REQUIRED

Author: Assm. Comm. on Aging... Analyst: Kristina North Bill Number: AB 1697  
Related Bills: See previous analysis Telephone: 845-6978 Amended Date: May 20, 1999  
Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** California Fund For Senior Citizens/Extends Repeal Date To January 1, 2005

- \_\_\_\_ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.  
\_\_\_\_ TECHNICAL BILL -- No program or fiscal changes to existing program.  
\_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.  
\_\_\_\_ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.  
\_\_\_\_ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.  
\_\_\_\_ MINOR AMENDMENT - No change in approved position of \_\_\_\_\_. See comments below.  
☒ OTHER - See comments below.

**COMMENTS:**

Under the Administration of Franchise and Income Tax Law, this bill would extend the sunset date for the California Fund for Senior Citizens to January 1, 2005, and would require the fund to meet the minimum contribution amount.

The May 6, 1999, amendment:

- ◆ replaced language deleting the sunset date entirely with language extending the sunset date to January 1, 2005;
- ◆ required the fund to meet the minimum contribution amount of \$250,000 for taxable years beginning in 2000; and
- ◆ required the contribution amount to be adjusted for inflation beginning in 2000 for taxable years beginning in 2000.

The May 20, 1999, amendment:

- ◆ changed the taxable year for which the fund must begin to meet the minimum contribution amount to 2001; and
- ◆ changed the calendar year in which the contribution amount will be adjusted for inflation to 2002 for taxable years beginning in 2002.

Board Position:

\_\_\_\_ S                      \_\_\_\_ NA                      \_\_\_\_ NP  
\_\_\_\_ SA                    \_\_\_\_ O                      \_\_\_\_ NAR  
\_\_\_\_ N                      \_\_\_\_ OUA                   \_\_\_\_ ☒ PENDING

Franchise Tax Board Staff

Date

Kristina North

5/26/1999

The May 6, 1999, amendment resolved the technical consideration discussed in the department's analysis of the bill as introduced April 5, 1999, and except for these changes, the remainder of that analysis still applies.

**BOARD POSITION**

Pending.